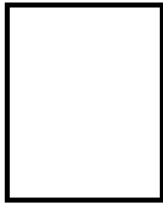
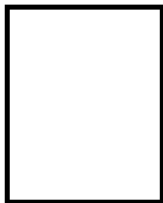


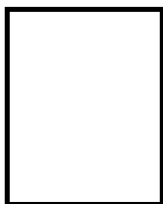
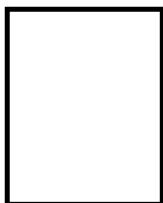
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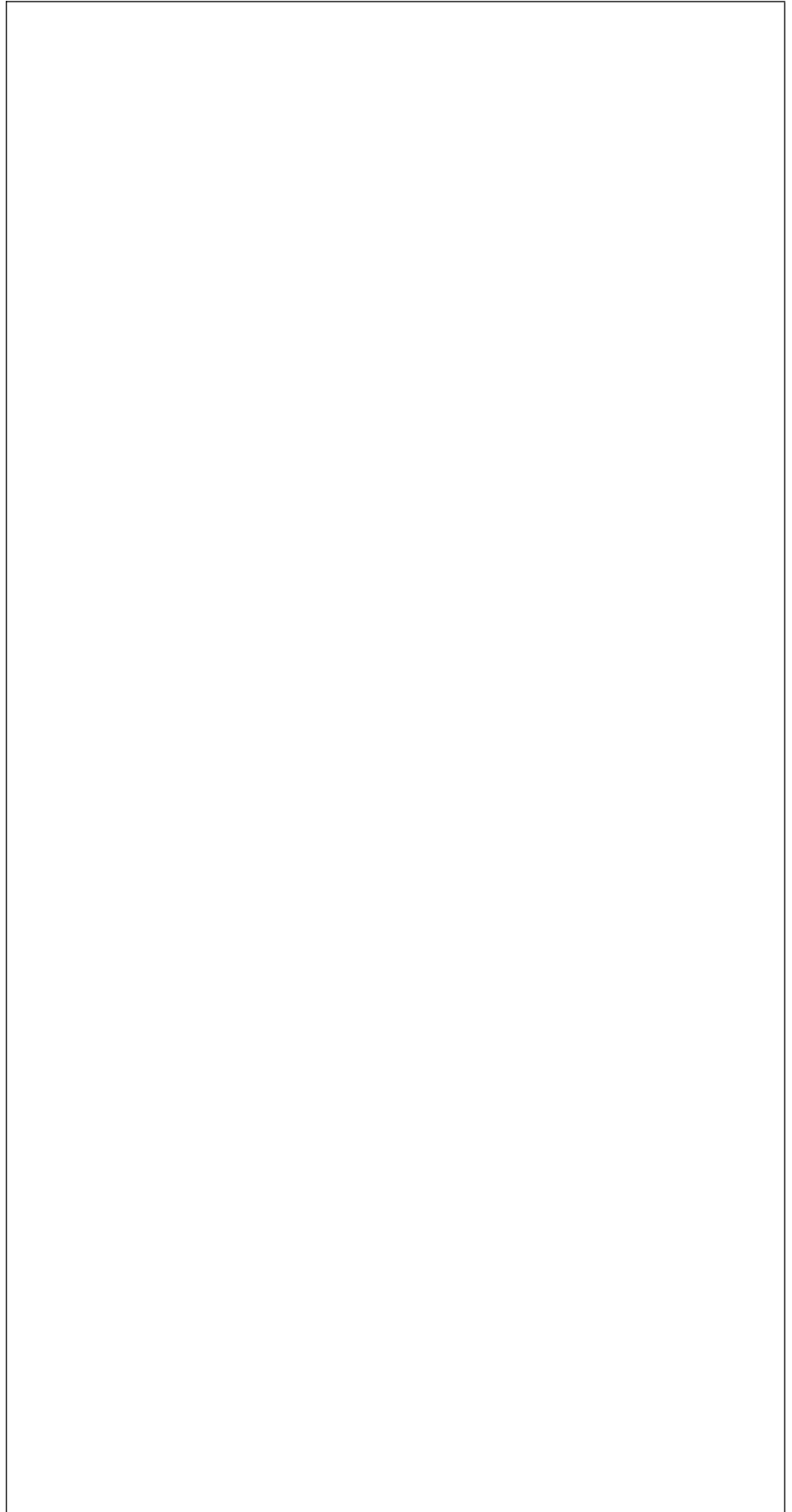
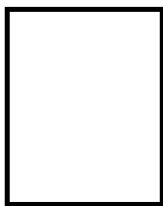
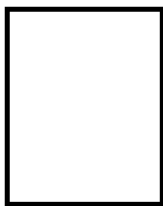
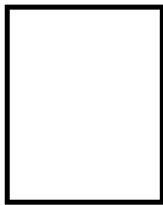
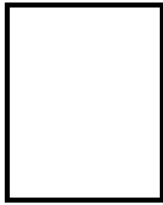
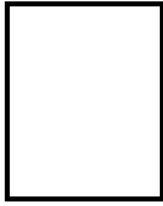


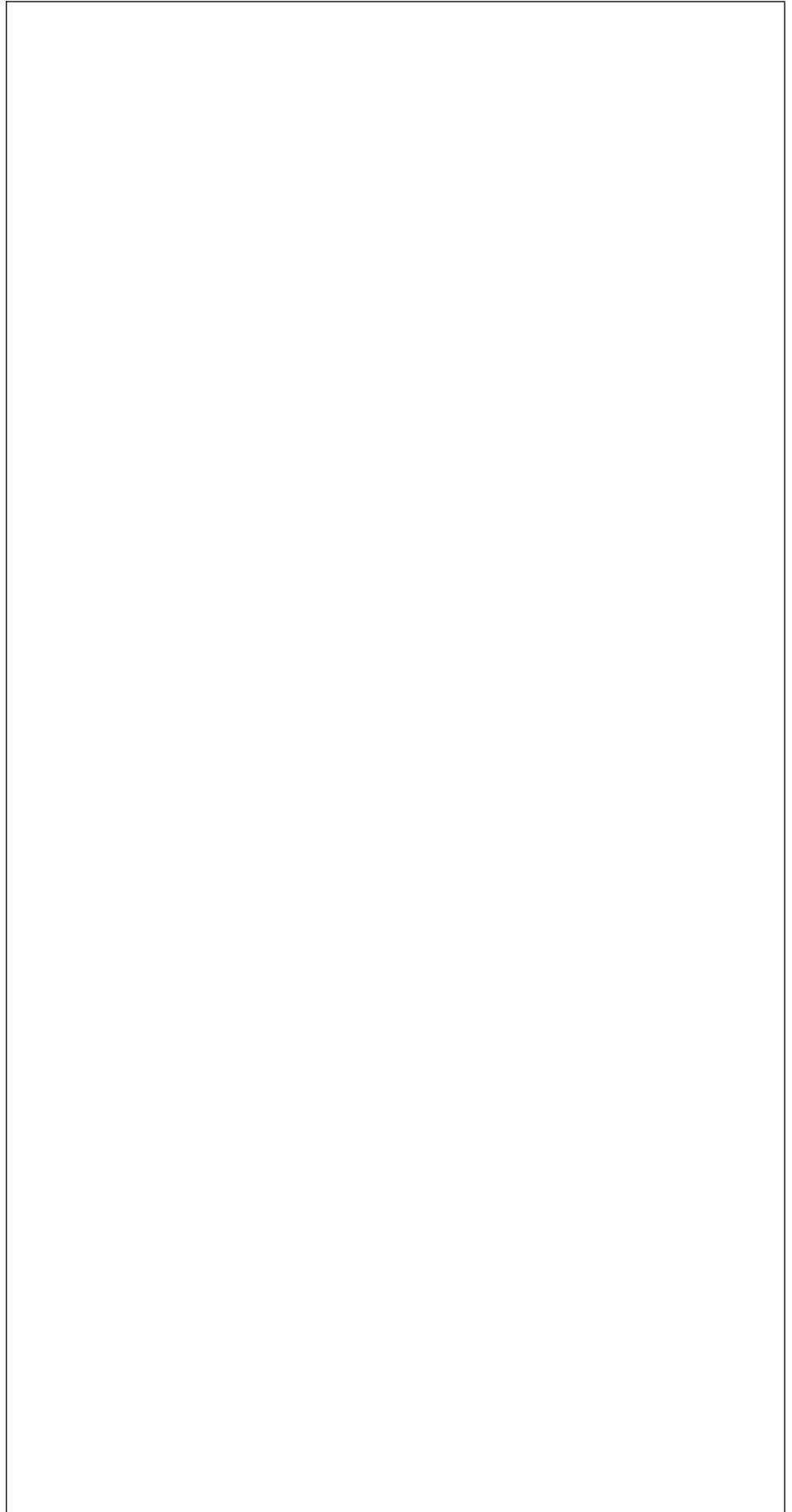
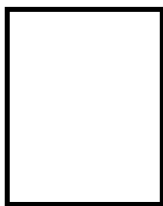
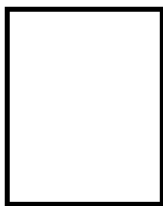
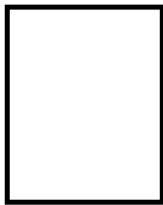
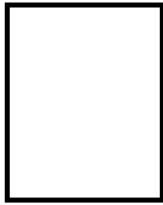
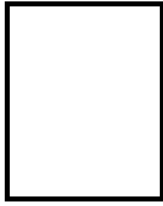
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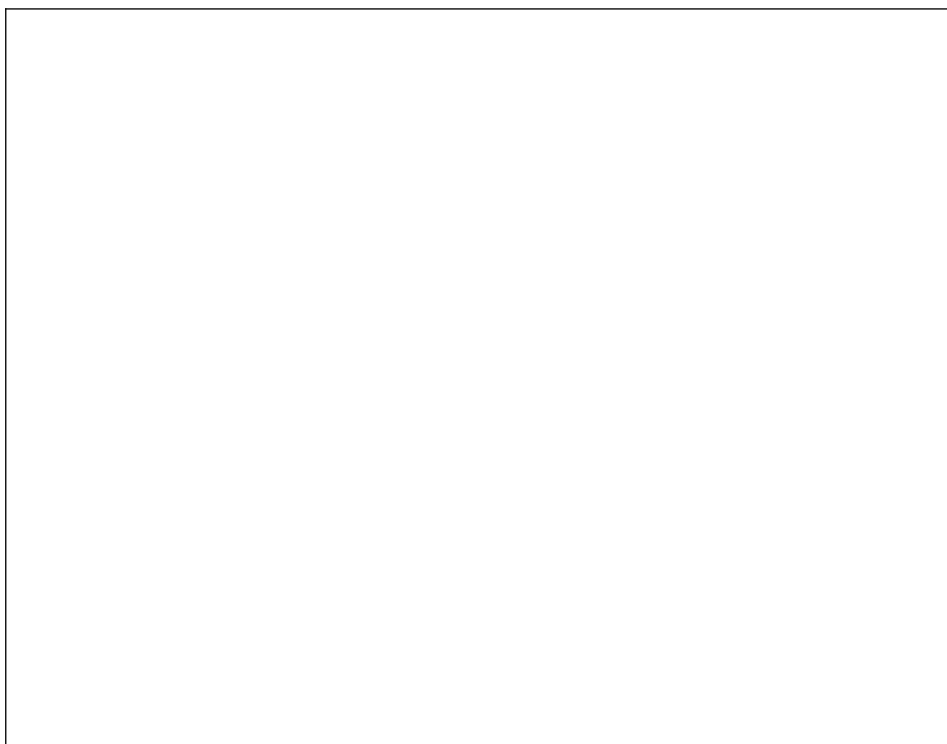
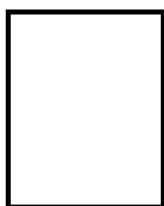
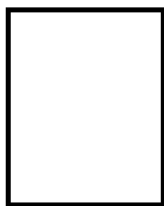


**DATE:** 20 September 2011









**PORTFOLIOS AFFECTED:** All

**WARDS AFFECTED:** All

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**TITLE OF REPORT:** Risk Management – 2011/12 Quarter 1 Review

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### **1. PURPOSE**

To provide Members with details of the risk management activity that has taken place over the first quarter (1 April 2011 to 30 June 2011).

### **2. RECOMMENDATIONS**

Members are recommended to re-affirm their support for the Council's approach to Risk Management and to note progress made on the Corporate Risk Register as at Quarter 1 2011/12.

### **3. KEY ISSUES**

The Corporate Risk Register records the risks that relate to the achievement of the Council's strategic objectives.

The Corporate Risk Register currently contains a total of 12 risks. A full list of the risks is attached as Appendix A.

The table below shows the number of risks that are aligned to each of the corporate priorities:

<b>Corporate Priority</b>	<b>No of Risks</b>
Prosperous Towns	1
Clean and Green	1
Healthy Places	2

Managing Risk	3
Transformation & Downsizing and Managing Risk	4
Prosperous towns / Safe neighbourhoods	1
Clean and green / Healthy places / Transformation and downsizing / Managing risk	

Currently the top 3 corporate risks are:

<b>Priority</b>	<b>Risk Ref No.</b>	<b>Risk Summary</b>
1 =	10	Failure to deliver economic growth
1 =	11	Failure to improve health
2	3	Failure to manage the Council's assets in a proactive and co-ordinated way

(Please refer to Appendix A to see more details of these risks)

Actions and target dates to strengthen controls for each risk have been identified and agreed with Risk Owners and key contacts for each risk. Progress will be monitored and reported to future meetings.

It should be noted that the Council's risk register reflects current economic circumstances, reductions in government funding and their impact on the Council and its activities.

#### **4. RATIONALE**

The Council recognises that risk management is not simply a compliance issue, but rather it is a way of viewing its operations with a significant impact on long-term viability. Risk management helps to demonstrate openness, integrity and accountability in all of the Council's activities. It also benefits how we operate.

Risk management is an on-going process and requires review and monitoring.

As stated in the Corporate Risk Management Strategy the Audit Committee will receive a summarised quarterly report setting out progress against corporate risk management action plans.

#### **5. POLICY IMPLICATIONS**

There are no policy implications arising from this report.

#### **6. FINANCIAL IMPLICATIONS**

There are no financial implications arising from this report.

#### **7. LEGAL IMPLICATIONS**

There are no legal implications arising from this report.

## **8. RESOURCE IMPLICATIONS**

There are no direct resource implications arising from this report.

## **9. CONSULTATIONS**

The Corporate Risk Register has been updated and reviewed by the relevant risk owners and key contact officers.

CONTACT OFFICER: Jodene Bibby & Colin Ferguson

DATE: 5 September 2011

BACKGROUND PAPERS: None.